

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rs.In Lakhs)

Particulars	Quarter ended Sept 30, 2007 (Unaudited)	Quarter ended Sept 30, 2006 (Unaudited)	Half-year ended Sept 30, 2007 (Unaudited)	Half-year ended Sept 30, 2006 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	2922.90	2580.91	5729.29	4921.00	10305.83
2. Other Income	60.27	63.23	96.51	175.60	243.72
3. Total Income (1+2)	2983.17	2644.14	5825.80	5096.60	10549.55
4. Expenditure					
a. Employee Cost	2225.84	1737.25	4256.75	3333.26	7312.10
b. Depreciation	19.09	12.51	36.19	24.91	55.78
c. Other Expenditure	476.40	783.07	1029.85	1490.92	2548.52
d. Total	2721.33	2532.83	5322.79	4849.09	9916.40
5. Interest	-	-	-	-	4.60
6. Profit (+) / Loss (-) from Ordinary Activities before Tax (3)- (4+5)	261.84	111.31	503.01	247.51	628.55
7. Tax expense	1.12	0.82	3.61	1.37	12.80
8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-7)	260.72	110.49	499.40	246.14	615.75
9. Add / (Less) – Extra Ordinary Items	-	2965.41	-	2965.41	3461.04
10. Net Profit (+) / Loss (-) for the period (8+9)	260.72	3075.90	499.40	3211.55	4076.79

Notes on Consolidated Financial Results:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Trigyn Technologies Limited at their respective meetings held on October 31, 2007.
- Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place : Bangalore
Date : October 31, 2007

Sd/-
Sanjay A. Patkar
Chairman

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rs.In Lakhs)

Particulars	Quarter ended Sept 30, 2007 (Unaudited)	Quarter ended Sept 30, 2006 (Unaudited)	Half-year ended Sept 30, 2007 (Unaudited)	Half-year ended Sept 30, 2006 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	321.85	127.88	644.85	248.78	817.03
2. Other Income	44.90	37.61	65.43	94.29	143.62
3. Total Income (1+2)	366.75	165.49	710.28	343.07	960.65
4. Expenditure					
a. Employee Cost	184.97	82.70	372.64	171.94	423.70
b. Depreciation	7.73	1.36	13.54	2.63	11.16
c. Other Expenditure	65.26	113.02	132.03	165.23	312.44
d. Total	257.96	197.08	518.21	339.80	747.30
5. Interest	-	-	-	-	4.60
6. Profit (+) / Loss (-) from Ordinary Activities before Tax (3)- (4+5)	108.79	(31.59)	192.07	3.27	208.75
7. Tax expense	1.50	0.67	3.00	1.18	3.37
8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-7)	107.29	(32.26)	189.07	2.09	205.38
9. Add – Extra Ordinary Items	-	2965.41	-	2965.41	3461.04
10. Net Profit (+) / Loss (-) for the period (8+9)	107.29	2933.15	189.07	2967.50	3666.42
11. Paid-up Equity Share Capital (F.V. Rs.10/-)	2496.10	2496.10	2496.10	2496.10	2496.10
12. Reserves excluding revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	3304.35
13. a) EPS before Extraordinary items (Rs)					
- Basic	0.43	(0.12)	0.76	0.01	0.90
- Diluted	0.38	(0.13)	0.67	0.01	0.80
13. b) EPS after Extraordinary items (Rs)					
- Basic	0.43	11.75	0.76	14.29	16.04
- Diluted	0.38	11.69	0.67	14.21	14.37
14. Public Shareholding					
- No. of Shares	1,49,42,166	1,49,60,986	1,49,42,166	1,49,60,986	1,49,42,166
- Percentage of Holding	59.86%	59.94%	59.86%	59.94%	59.86%

Notes on Financial Results of Trigyn Technologies Limited:

1. The above financial results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on October 31, 2007 and are subject to "Limited Review" by the statutory auditors.
2. These financial statements have been prepared assuming the Company will continue as a going concern. During the previous year, the Company has issued preferential allotment to strategic investor and made one-time settlement with the bank for repayment of its dues in full and has become completely debt free company. The company is also in a position to meet it's working capital and / or capex requirements from operating revenues.
3. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2006-07 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.47.94 Crores despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
4. One investor complaint was received during the quarter under review and the same has been resolved. No investor complaint was pending at the beginning of the quarter or at the end of it.
5. The financial statements adhere to the applicable Accounting Standards prescribed by The Institute of Chartered Accountants of India.
6. The Institute of Chartered Accountants of India has issued a revised Accounting Standard on Employee Benefits effective from April 1, 2007. The liabilities for defined benefit plan are being provided based on accrual basis and reviewed by the management in terms of the requirement of said Accounting Standard and accordingly necessary adjustments will be carried out during the current financial year ending 31st March 2008. However, the impact on account of this is not likely to be material on the financial result.
7. Previous period / year figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

**Place : Bangalore
Date : October 31, 2007**

**Sd/-
Sanjay A. Patkar
Chairman**

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rs. In Lakhs)

Particulars	Quarter ended September 30, 2007	Quarter ended September 30, 2006	Half-year ended September 30, 2007	Half-year ended September 30, 2006	Year ended March 31, 2007
1 Segment Revenues					
Financial / Insurance	3.89	4.46	7.86	9.53	17.37
Government	317.96	123.43	636.99	239.25	799.66
Net sales/Income from Operations	321.85	127.89	644.85	248.78	817.03
2. Segment Results Profit (+) /Loss(-) before tax and interest from each segment					
Financial / Insurance	2.09	4.05	4.62	6.21	11.03
Government	134.23	55.09	356.16	100.30	440.99
Total	136.32	59.14	360.78	106.51	452.02
Less: i) Interest	-	-	-	-	4.60
ii) Other un-allocable expenditure net off	72.43	132.34	234.14	197.53	382.29
iii) Un-allocable income	44.90	37.61	65.43	94.29	143.62
Total Profit before tax	108.79	(35.59)	192.07	3.27	208.75
3. Capital Employed (Refer Note 3)	-	-	-	-	-

Notes:

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Effective from 1st April 2007, the company has re-classified its segments based on industry classification, accordingly Previous years figures have been re-classified.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

For TRIGYN TECHNOLOGIES LIMITED

Place : Bangalore
Date : October 31, 2007

Sd/-
Sanjay A. Patkar
Chairman