

## TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs.In Lakhs)

Particulars	UNAUDITED				
	Quarter Ended December 31		Nine Months Ended December 31		Year Ended March 31 (Audited)
	2008	2007	2008	2007	2008
1. Net Sales / Income from Operations	5125.23	2794.81	12746.86	8524.10	11963.05
2. Expenditure					
a. Employee Cost	3821.30	2141.25	9485.18	6398.00	8908.27
b. Depreciation	21.91	20.80	66.13	56.99	78.26
c. Other Expenditure	949.34	509.71	2372.09	1539.56	2386.27
d. Total	4792.55	2671.76	11923.40	7994.55	11372.80
3. Profit from Operations before Other Income, & Tax (1-2)	332.68	123.05	823.46	529.55	590.25
4. Other Income	63.53	97.67	271.01	194.18	246.06
5. Profit (+) / Loss (-) from Ordinary Activities before tax (3+4)	396.21	220.72	1094.47	723.73	836.31
6 Tax expense	9.08	1.56	43.40	5.17	61.67
<b>7. Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)</b>	387.13	219.16	1051.07	718.56	774.64
8. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
<b>9. Net Profit (+) / Loss (-) for the period (7-8)</b>	387.13	219.16	1051.07	718.56	774.64

#### Notes on Consolidated Financial Results:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2009.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place : Mumbai  
Date : January 30, 2009

R. Ganapathi  
Chairman & Executive Director

**TRIGYN TECHNOLOGIES LIMITED**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008**

(Rs.In Lakhs)

Particulars	Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
	2008	2007	2008	2007	2008
1. Net Sales / Income from Operations	577.78	344.62	1500.89	989.47	1386.07
2. Expenditure					
a. Employee Cost	300.66	197.01	803.39	579.08	712.22
b. Depreciation	13.15	9.30	34.09	22.84	32.49
c. Other Expenditure	135.09	93.64	305.94	216.24	431.38
d. Total	448.90	299.95	1143.42	818.16	1176.09
<b>3. Profit from Operations before Other Income, Exceptional Items &amp; Tax (1-2)</b>	<b>128.88</b>	<b>44.67</b>	<b>357.47</b>	<b>171.31</b>	<b>209.98</b>
4. Other Income (Refer Note 4)	154.93	46.88	386.13	112.31	198.74
<b>5. Profit (+) / Loss (-) from Ordinary Activities before Tax (3+4)</b>	<b>283.81</b>	<b>91.55</b>	<b>743.60</b>	<b>283.62</b>	<b>408.72</b>
6. Tax Expense	2.74	1.50	6.38	4.50	6.68
<b>7. Net Profit (+) / Loss (-) from Ordinary Activities after tax (5- 6)</b>	<b>281.07</b>	<b>90.05</b>	<b>737.22</b>	<b>279.12</b>	<b>402.04</b>
8. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
<b>9. Net Profit (+) / Loss (-) for the period (7-8)</b>	<b>281.07</b>	<b>90.05</b>	<b>737.22</b>	<b>279.12</b>	<b>402.04</b>
10 Paid-up Equity Share Capital ( F.V. Rs.10/-)	2500.55	2496.10	2500.55	2496.10	2499.05
11. Earning Per Share					
a) Basic – Rs / Share (Not Annualised)	1.13	0.36	2.95	1.12	1.61
b) Diluted – Rs / Share (Not Annualised)	1.12	0.35	2.93	1.11	1.60
12. Public Shareholding					
- No. of Shares	1,49,86,466	1,49,42,166	1,49,86,466	1,49,42,166	1,49,71,466
- Percentage of shareholding	59.93%	59.86%	59.93%	59.86%	59.91%

#### **Notes on Financial Results of Trigyn Technologies Limited:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2009. The Statutory Auditors have carried out limited review of the results for the quarter ended December 31, 2008.
2. One Investor complaint was received during the quarter under review and same is resolved. No investor complaint was pending at the beginning of the quarter or at the end of it.
3. The company, during the quarter ended December 31, 2008 has accounted for the liability towards employee benefit in accordance with the provision of Accounting Standard 15 – Employee Benefits (Revised 2005).
4. Other Income includes write back of provisions no longer required of Rs.100 lakhs and Rs.152 lakhs for the quarter and nine months ended December 31, 2008 respectively.
5. With regard to the qualifications of the Statutory Auditors in their Audit Report on the financial statements of the Company for the year ended March 31, 2008 and also in their limited review reports of subsequent quarters including for the quarter ended December 31, 2008, regarding Management of the Company not considering further provisioning for the investments in its three subsidiaries over and above the current carrying value of Rs.4794 lakhs despite erosion in the networth of two of these subsidiaries being significant. The Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
6. Previous period / year figures have been regrouped or rearranged wherever necessary.

**For TRIGYN TECHNOLOGIES LIMITED**

**Place : Mumbai  
Date : January 30, 2009**

**R. Ganapathi  
Chairman & Executive Director**

**TRIGYN TECHNOLOGIES LIMITED**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008**

(Rs. In Lakhs)

Particulars	UNAUDITED				
	Quarter Ended December 31		Nine Months Ended December 31		Year Ended March 31
	2008	2007	2008	2007	2008
<b>1 Segment Revenues</b>					
Financial / Insurance	4.96	3.79	13.16	11.65	15.47
Government	541.25	340.83	1413.02	977.82	1359.59
Manufacturing/Pharmaceutical	31.57	0.00	74.71	0.00	11.01
<b>Net sales/Income from Operations</b>	<b>577.78</b>	<b>344.62</b>	<b>1500.89</b>	<b>989.47</b>	<b>1386.07</b>
<b>2. Segment Results</b> Profit (+) /Loss(-) before tax and interest from each segment					
Financial / Insurance	1.99	2.42	6.21	7.04	7.75
Government	359.25	196.94	885.40	553.10	781.08
Manufacturing/Pharmaceutical	19.39	0.00	45.57	0.00	8.16
<b>Total</b>	<b>380.63</b>	<b>199.36</b>	<b>937.18</b>	<b>560.14</b>	<b>796.99</b>
Less: i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net off	251.75	154.69	579.71	388.83	587.01
iii) Other Income (Refer Note 3)	154.93	46.88	386.13	112.31	198.74
<b>Total Profit before tax</b>	<b>283.81</b>	<b>91.55</b>	<b>743.60</b>	<b>283.62</b>	<b>408.72</b>
<b>3. Capital Employed (Refer Note 2)</b>	-	-	-	-	-

**Notes:**

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.
- Other Income includes write back of provisions no longer required of Rs. 100 lakhs and Rs. 152 lakhs for the quarter and nine months ended December 31, 2008 respectively.

For TRIGYN TECHNOLOGIES LIMITED

Place : Mumbai  
Date : January 30, 2009

R. Ganapathi  
Chairman & Executive Director